NATIONAL COMPANY LAW APPELLATE TRIBUNAL AT CHENNAI (APPELLATE JURISDICTION)

IA No. 485/2025 <u>IN</u> Company Appeal (AT) (CH) (Ins) No.152/2025 IA No. 404/2025

In the matter of:

Methuku Srinivas Suspended Director of M/s. Buoyant Technology Constellations Pvt. Ltd.

...Appellant

V

Total Solutions Intec Private Limited & Anr.

...Respondents

Present:

For Appellant : Mr. TK. Bhaskar for Mr. Chandramouli Prabhakar,

Mr. Aakash Athimoolam S & Ms. Vandhana Prabhu, Advocates

For Respondent : Mr. Abhishek Sriram &

Mr. Adith Jahgirdar, Advocates for R2/IRP

Mr. Shaikh Nafis Anjum, IRP

ORDER (Hybrid Mode)

19.06.2025:

This company appeal is accompanied with IA No. 485/2025, where the Appellant has sought a condonation of 176 days of delay in refiling the appeal. The Respondents were noticed by an order passed by this Tribunal on 08.04.2025. In compliance thereto the Ld. Counsel for the Appellant has placed the Affidavit of Service on record.

When the matter was taken up today, none appeared for Respondent No. 1, and Respondent No. 2 is represented by Mr. Abhishek Sriram, he

submits that he will be filing his authority as well as an objection to the Condone Delay Application in refiling of the appeal within a period of one week from today. He may do so accordingly.

List this company appeal for orders on 17.07.2025.

[Justice Sharad Kumar Sharma] Member (Judicial)

> [Jatindranath Swain] Member (Technical)

SN/MS/RS